

Kerjaya Prospek bags RM568 mil contract in Penang

May 27, 2024



- Kerjaya Prospek said the contract will commence on July 1 and be completed within 40 months.

KUALA LUMPUR (May 27): Kerjaya Prospek Group Bhd (KL:KERJAYA) has bagged a contract worth RM567.73 million in [Penang](#).

In a bourse filing on Monday, Kerjaya Prospek said its unit Future Rock Sdn Bhd had accepted a letter of award from Tanjung Pinang Development Sdn Bhd (TPD) for the execution and completion of reclamation and dredging works for [Seri Tanjung Pinang](#) (Phase 2B and 2C) development [Penang](#).

TPD is an indirect subsidiary company of Eastern & Oriental Bhd (KL:E&O).

Kerjaya Prospek said the contract will commence on July 1 and be completed within 40 months.

The company said the contract is expected to provide an additional stream of revenue for the group over the next four years.

Kerjaya Prospek said the contract is expected to contribute positively to its earnings for the financial years ending 2024 to 2027.

At the midday break, Kerjaya Prospek dipped 1.09% or two sen to RM1.81 with 30,500 shares traded.